

August 16, 2024

# Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

## New Releases:

### Directors Education Series

#### 2408 - Compliance Priorities in 2024 and Beyond – 267659

**Description:** As of mid-2024, regulatory agencies such as the CFPB, OCC, and FDIC are intensely focused on consumer protection. There is attention to UDAAP, fair lending, and "junk fees." We also have new regulations finalized under CRA. We will update you on these issues and more!

### Core Compliance Suite

#### 2406 - 1071 Small Business Data Collection and Submission: Where Are We Now? (OnDemand) – 267691

**Description:** In this webinar, we delve into the rule's current events and status, including when, and whether, the institution may or must begin to collect and submit data. Our focus will not be a simple recitation of the rule, but on how to effectively develop your implementation plan. We'll review many issues so you can methodically ensure your program is on track.

## Enterprise Risk Management & Compliance Series

### Embezzlement - E3 – 265007

**Description:** This course provides a comprehensive understanding of embezzlement, including its definition, how it occurs, and strategies for prevention. Through real-world scenarios, interactive content, and knowledge checks, you will learn to identify warning signs, implement effective controls, and respond appropriately to suspected embezzlement.

## Lending Compliance Series

### Section 1071 - E3 – 265333

**Description:** This course provides an overview of Section 1071 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act).

## Regulation Updates:

### The following courses have also been updated:

There are no regulation updates this month.

## Maintenance Updates:

### The following courses have been updated:

#### Expedited Funds Availability Act - Regulation CC – 9

**Post-Test question updated:** *Post-Test Q5*

**Old version** – “Institutions may place this type of hold on transaction accounts:”

**New version** – “Institutions may place this type of hold on transaction accounts, EXCEPT:”

## Beneficial Ownership - E3 – 215792

**Pre- and Post-Test question updated:** *Post-Test Q20*

**Old version** – “Your institution is required to collect beneficial ownership information under the control prong only for \_\_\_\_\_.” “The correct answer is ‘Private equity funds.’”

**New version** – “Your institution is required to collect beneficial ownership information under the control prong only for (blank) and (blank). (Select all that apply.)” “The correct answers are ‘Private equity funds’ and ‘A nonprofit entity.’”

## Mortgage Servicing Compliance - Seriously Delinquent Borrowers – 162743

**Pre- and Post-Test question updated:** *Pre- and Post-Test Question 13*

**Clarification** – Correct answer changed to option 2, “The 45th day after the borrower, who is not delinquent on the mortgage, files a bankruptcy petition”

## CU - Home Mortgage Disclosure Act - Regulation C – 75616

### Home Mortgage Disclosure Act - Regulation C - WCAG – 142944

**Pre- and Post-Test question removed:** *Pre- and Post-Test Question 28*

**Clarification** – The following question has been removed from the course: “A for-profit mortgage lending institution other than a bank, savings association, or credit union with a home or branch office in an MSA as of preceding December 31st that originated in the last two preceding calendar years at least 200 covered closed-end mortgage loans or at least 200 covered open-end lines of credit is subject to Regulation C.”

## FBO - Wire Transfers – 115335

**Content updates:** *Updates made throughout the course.*

**Clarification** – The course has undergone routine maintenance, including content updates and minor wording adjustments as needed.

## FBO - Embassy and Foreign Consulate Accounts – 86826

**Content updates:** *Updates made throughout the course.*

**Clarification** – The course has undergone routine maintenance, including content updates and minor wording adjustments as needed.

## FBO - Foreign Correspondent Bank Accounts – 16652

**Content updates:** *Updates made throughout the course.*

**Clarification** – The course has undergone routine maintenance, including content updates and minor wording adjustments as needed.

## FBO - Trade Finance Fraud – 115336

**Content updates:** *Updates made throughout the course.*

**Clarification** – The course has undergone routine maintenance, including content updates and minor wording adjustments as needed.

## Expedited Funds Availability Act - Regulation CC - E3 – 152067

## Expedited Funds Availability Act - Regulation CC - E3 - WCAG - 207368

**Content update:** *Section 3 - Exceptions > Large Dollar Deposit Example*

**Clarification** – The slide infographic was clarified to better explain the large-dollar-deposit exception.

# Mortgage Course Updates:

**The following course(s) have been updated in the OCL Artisan environment:**

No mortgage courses are being updated this month.

# Retired Courses:

No courses are being retired this month.