

April 19, 2024

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2404 - Hiring for the Right Fit – 261021

Description: What's our end game? Hire right, coach well, and build strong teams. In this session, we will examine the optimal approaches for hiring individuals who are the right fit for your organization, specifically tailored to the financial services industry. We will also emphasize the significance of providing comprehensive training to managers and supervisors on the hiring process, encompassing methods to attract desirable candidates and pose appropriate interview questions that help determine the ideal fit.

Core Compliance Suite

2403 - Most Common TRID Issues (OnDemand) – 261113

Description: Compliance with the TILA-RESPA Integrated Disclosures (TRID) rule is frustrating and elusive for many of us. Learn to reduce the risks of noncompliance as we explore TRID hot spots, gray areas, and frequently violated provisions.

Lending Compliance Series

FACT Act - E3 – 260697

Description: This course explores the Fair and Accurate Credit Transactions Act (FACT Act), which aims to ensure consumer reporting agencies have fair and sensible ways to handle customers' information, such as consumer credit, employment, insurance, and other data. The act has provisions for protecting customers' financial information, combating identity theft, and ensuring accuracy in the information provided to consumer reporting agencies.

Home Mortgage Disclosure Act (HMDA): Regulation C - E3 – 260698

Description: The Home Mortgage Disclosure Act (HMDA), as implemented by Regulation C, outlines the fundamentals of recordkeeping, reporting, and disclosure requirements. The course explores HMDA's history and its crucial role in mortgage industry transparency and fair lending, how precise reporting and disclosure prevent costly institutional consequences, the many financial institutions and loan types regulated by HMDA and Regulation C, the variety of transactions that require careful documentation and reporting, and compliant reporting data points, typical recording errors, and partial exemptions.

Enterprise Risk Management and Compliance Series

Telemarketing Consumer Fraud and Abuse Prevention Act - E3 – 260723

Description: This course reviews the privacy regulations that protect borrowers when they receive solicitations for mortgage products, the background and goals of the Telemarketing Consumer Fraud and Abuse Prevention Act and the Telephone Consumer Protection Act, and the issues and provisions related to phone solicitations, specifically the Do Not Call Registry.

Employment Law

California Workplace Violence

Description: The ongoing threat of violence in the workplace continues to weaken morale and compromise organizational culture, not to mention putting employees' safety at risk. It's unacceptable that people should have to face the threat of violence while doing their jobs. To meet California Labor Code 6401.9, this training should be supplemented with workplace-specific violence risks and controls. This training addresses:

- Definition of workplace violence and threats
- Warning indicators
- Specific threats to the workplace

- What bystanders who witness threats or violence can do
- Ways employees can deescalate threats of violence
- An organization's workplace violence prevention plan
- Responding to an armed intruder
- How to report concerns
- A manager's duties to prevent and respond to workplace violence
- Post incident responsibilities to prevent reoccurrence

Disclaimer: This course supports compliance with California Senate Bill 553 and section 6401.9 regarding training on workplace violence. Additional training may be needed to supplement this training to address requirements regarding workplace-specific risks and controls to prevent and mitigate violence.

Regulation Updates:

The following courses have also been updated:

Flood Insurance – 32

CU - Flood Insurance – 16373

Flood Insurance - WCAG – 142943

(1) Regulation update: *Flood Insurance Basics > Noncompliance > P2*

Clarification: Maximum penalty for violating flood insurance requirements updated to \$2,830.

(2) Regulation update: *Flood Insurance Basics > Noncompliance > Knowledge Check*

Clarification: Correct answer changed to \$2,830.

BOD - Flood Insurance – 13408

CU - BOD - Flood Insurance – 45899

BOD - Flood Insurance - WCAG – 179748

(1) Regulation update: *Flood Insurance Basics > Noncompliance > Page 2*

Clarification: Maximum penalty for violating flood insurance requirements updated to \$2,830.

(2) Question update: *Pre- and Post-Test Q3*

Clarification: Correct answer changed to False.

Flood Insurance - E3 – 19432

Flood Insurance - E3 - WCAG – 207363

(1) Regulation update: *Flood Insurance Basics: Overview > Violations and Penalties*

Clarification: Maximum penalty for violating flood insurance requirements updated to \$2,830.

(2) Regulation update: *Pre- and Post-Test Question 27*

Clarification: Correct answer changed to \$2,830.

Maintenance Updates:

The following courses have been updated:

Fair Lending Overview - E3 – 147916

Fair Lending Overview - E3 - WCAG – 207362

Pre- and Post-Test updated: *Pre- and Post-Test Q14*

Clarification – Question removed from course.

Insurance Disclosures – 171

HTML updated: *Disclosure Fundamentals > Bring It on Home > Decision Point (cont.)*

Clarification – Corrupted HTML has been updated to fix sizing issue.

Anti-Tying – 84

Pre- and Post-Test updated: *Pre- and Post-Test Q27*

Clarification – "Is in connection with a credit transaction" has been added as a correct answer.

Commercial Lending: Fair Lending & Other Concerns - E3 – 204860

Asset file updated: *Section 4*

Clarification – Corrupted asset file has been updated.

Expedited Funds Availability Act - Regulation CC – 9

Post-Test updated: *Post-Test Q27*

Clarification – "NOW accounts" has been added as a correct answer.

Military Lending Act – 42264

Military Lending Act - WCAG – 160667

Course updated: *MLA Basics > Covered Individuals > Which transactions are covered?*

Clarification – Removed unnecessary image from the course.

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

There are no mortgage course updates this month.

Retired Courses:

There are no courses being retired this month.