

February 16, 2024

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Core Compliance Suite

2401 - State of HMDA in 2024 (OnDemand) – 257292

Description: We're now a few years into the new age of HMDA – increased coverage requirements, data collection and submission, as well as risk. How are you doing with all this? In this webinar, we'll review all the pain points of HMDA, including actions taken and a variety of data points.

2401 - Flood Insurance: Compliance Issues and Hot Spots (OnDemand) – 257291

Description: Join us as we deeply examine the flood insurance regulations and interagency questions and answers. We focus on problematic issues and questions with recommendations for compliant programs.

Directors Education Series

2402 - Diversity, Equity, & Inclusion for the Board of Directors – 257409

Description: This session explores the key aspects that our institutions should be mindful of and act on to establish a work environment that embraces inclusivity.

Regulation Updates:

NMLS-Approved 20-Hour Pre-Licensing Courses' 2024 Changes

Updates have been applied to the necessary SAFE Suite courses based on the NMLS-approved 20-hour pre-licensing courses. Updates include the various new threshold figures for 2024.

The following courses have been updated to reflect this regulation update:

- [SS Fed] Real Estate Settlement Procedures Act - Part II – 83457
- [SS Fed] Identifying High-Cost Mortgages and Higher-Priced Mortgage Loans – 84216
- [SS Fed] Home Mortgage Disclosure Act – 84889
- [SS Fed] Privacy Rules – 87242
- [SS Gen] Qualified and Non-Qualified Mortgage Programs – 88079
- [SS Gen] Conventional Mortgages – 88085
- [SS Gen] Nonconforming Mortgages – 88166
- [SS Gen] VA and USDA Loans – 88199
- [SS Gen] High-Cost Mortgage Loans – 88209
- [SS Gen] Higher-Priced Mortgage Loans – 88213
- [SS Gen] Reverse Mortgages – 88249
- [SS LO] Mortgage Calculations – 88405
- [SS LO] Completing the Loan Application – 88266
- [SS Eth] Unfair, Deceptive, or Abusive Acts or Practices – 88443

CRA Asset-Size Threshold

As of January 1, 2024, the definition of a small institution under the Community Reinvestment Act (CRA) changes from having assets worth under \$1.503 billion to \$1.564 billion, the definition of a large institution changes from having assets worth over \$1.503 billion to \$1.564 billion, and the definition of an intermediate small institution changes from having assets worth between \$376 million and \$1.503 billion to between \$391 million and \$1.564 billion.

The following courses have been updated to reflect this regulation update:

- Community Reinvestment Act (CRA) for Small Institutions - E3 – 175660
- Community Reinvestment Act (CRA) for Small Institutions - E3 - WCAG – 208964
- Community Reinvestment Act (CRA) for Intermediate Small Institutions - E3 – 176174
- Community Reinvestment Act (CRA) for Intermediate Small Institutions - E3 - WCAG – 208962
- Community Reinvestment Act (CRA) for Large Institutions - E3 – 175659
- Community Reinvestment Act (CRA) for Large Institutions - E3 - WCAG – 208963
- Community Reinvestment Act (CRA) for National Banks and Federally Chartered Savings Associations - E3 – 176362

- Community Reinvestment Act (CRA) for National Banks and Federally Chartered Savings Associations - E3 - WCAG – 208965
- BOD - Community Reinvestment Act – 13440
- BOD - Community Reinvestment Act - WCAG – 168952

Regulation Z: Threshold for Exempt Consumer Credit Transactions

As of January 1, 2024, the Regulation Z exemption threshold for loans not secured by real property or a dwelling will increase from \$66,400 to \$69,500.

The following courses have been updated to reflect this regulation update:

- TILA - Beyond Basics: Certain Home Mortgage Loans - E3 – 185713
- TILA - Beyond Basics: Certain Home Mortgage Loans - E3 - WCAG – 208351
- TILA - Closed-End Installment Loans - E3 – 190246
- TILA - Closed-End Installment Loans - E3 - WCAG – 208922
- FSC - TILA Touchstones (Truth in Lending Act) – 13126

Regulation C: Home Mortgage Disclosure Act (HMDA)

As of January 1, 2024, the Regulation C asset size threshold to be exempt from collecting HMDA data will increase from \$54 million to \$56 million.

The following courses have been updated to reflect this regulation update:

- Fair Lending Overview - E3 – 147916
- Fair Lending Overview - E3 - WCAG – 207362
- Fair Lending Overview - For Lenders - E3 – 149461
- Fair Lending Overview - For Lenders - E3 - WCAG – 208344

2024 IRA MAGI and Contribution Limits

The following courses have been updated to reflect these regulation updates:

- Excess IRA Contributions – 3348
- IRA Contributions – 3005
- IRA Beneficiary Options – 3004
- IRA Distributions – 3006
- IRA Rollovers, Transfers, and Direct Rollovers – 3347
- SIMPLE IRA Basics – 3353
- Roth IRA Overview – 3349
- Traditional IRA Overview – 3345
- Education Savings Accounts – 3352
- Simplified Employee Pension (SEP) Plans – 3354
- Health Savings Accounts – 3350

- Retirement Planning and Saving – 45121

Maintenance Updates:

The following courses have been updated:

Truth in Savings - Regulation DD Refresher – 2323

CU - Truth in Savings - Regulation DD Refresher – 124192

Truth in Savings - Regulation DD Refresher - WCAG – 142948

Content update: *Account Disclosures > Disclosures > Distribution Requirements*

Old version – “Account disclosures **must** be available in languages other than English as long as the disclosures are available in English upon request”

New version – “Account disclosures **may** be available in languages other than English as long as the disclosures are available in English upon request”

Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 2815

CU - Unfair, Deceptive, or Abusive Acts or Practices for the Credit Union – 67482

DB - Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 48206

Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution - WCAG – 159445

Knowledge Check update: *UDAAP and Relationship to Other Laws > Challenge > Knowledge Check*

Old version – “It is prohibited for a creditor to require the following item when offering credit products:”

New version – “Select all that apply. Which of the following items are prohibited for a creditor to require when offering consumer credit products?”

Regulation E Error Resolution – 29661

Regulation E Error Resolution - WCAG – 160668

Assessment update: *Pre- and Post-Test Question 7*

Old version – Incorrect answer feedback: “The correct answer is “Writing or emailing” and “Telling another customer.””

New version – Incorrect answer feedback: “The correct answer is “Writing or emailing” and “Meeting face-to-face.””

Change Management – 45102

CU - Change Management – 45804

Removed broken link: *Change Management > Understanding Organizational Change > Summary*

Clarification– Removed broken link: “<http://www.change-management.com/>”

Bank Secrecy Act Refresher – 2737

CU - Bank Secrecy Act Refresher – 124429

Bank Secrecy Act Refresher - WCAG – 142951

(1) Content update: *BSA Overview > Covering the Basics > Key Improvements*

Clarification – Added the following content:

- “Anti-Money Laundering Act of 2020:
 - Established a beneficial ownership database that requires U.S. businesses to disclose their beneficial owners to FinCENbank
 - Made changes to the filing of noncomplex SARs
 - Increased information sharing
 - Expanded AML regulations into new sectors, such as art and antiques trading and cryptocurrency
 - Granted law enforcement agencies the power to subpoena international financial institutions that hold correspondent accounts in the U.S.
 - Reformed the BSA through the introduction of new violations, including enhanced BSA penalties for repeat and egregious violators”

(2) Content update: *Customer Due Diligence > The Basics of the CIP > Customer Identification Programs*

Clarification – Changed “PATRIOT Act” to “USA PATRIOT Act.”

(3) Content update: *Customer Due Diligence > The Basics of the CIP > CIP: Documentation*

Old version – “Secondary identification in accordance with institution specific requirements”; “... you will also need the customer’s:”; and “TIN”.

New version – Changed the above to the following: “Identification number (TIN)”; “... you will also need at least one of the following:”; and “TIN” was removed from the second bulleted list.

Truth in Savings - Regulation DD Refresher – 2323

CU - Truth in Savings - Regulation DD Refresher – 124192

Truth in Savings - Regulation DD Refresher - WCAG – 142948

Content update: *Account Disclosures > Disclosures > Distribution Requirements*

Old version – “Account disclosures **must** be available in languages other than English as long as the disclosures are available in English upon request”

New version – “Account disclosures **may** be available in languages other than English as long as the disclosures are available in English upon request”

Flood Insurance – 32

CU - Flood Insurance – 16373

Flood Insurance - WCAG - 142943

Removed broken link: *Determination > Making the Determination > P2*

Old version – “<http://www.fema.gov/flood-zone-determination-companies>”

New version – “<http://www.nfipservices.floodsmart.gov/flood-zone-determination-companies>”

Active Shooter - E3 – 206954

Assessment update: *Pre- and Post-Test Question 12*

Old version – Answer options and correct answer: “1. Water 2. Extra batteries 3. Flares 4. Radio” and “The correct answer is ‘Radio.’”

New version – Answer options and correct answer: “1. Radios 2. Flashlights 3. First-aid kits 4. Flares” and “The correct answers are ‘Radios,’ ‘Flashlights,’ and ‘First-aid kits.’”

Customer Identification Program (CIP) - E3 – 133458

Customer Identification Program (CIP) - E3 - WCAG – 208937

Assessment update: *Pre- and Post-Test Question 12*

Old version – Incorrect response feedback: “The correct answers are ‘Customer base,’ ‘Customer base,’ and ‘Size of institution.’”

New version – Incorrect response feedback: “The correct answers are ‘Customer base,’ ‘Products offered,’ and ‘Size of institution.’”

Check 21 Act Overview – 82

Assessment update: *Pre- and Post-Test Question 35*

Old version – Correct answers: “The correct answers are ‘The institution has a reasonable cause to believe the claim is fraudulent’ and ‘The consumer’s account has been subject to repeat overdrafts.’”

New version – Correct answers changed to: “The correct answers are ‘The institution has reasonable cause to believe the claim is fraudulent,’ ‘The consumer's account has been the subject of repeat overdrafts,’ and ‘The consumer's account is a new account.’”

Fair Lending Overview – 66750

Assessment update: *Pre- and Post-Test Question 43*

Old version – Incorrect correct answer: “Only the original owners of the dwelling”

New version – Correct answer changed to: “Any owners, lessees, tenants, or occupants of the dwelling”

Elder Abuse - E3 - Adaptive

Assessment update: *Pre- and Post-Test*

Clarification – Minor technical fixes in Pre- and Post-Test functionality.

The following courses have been reviewed for normal course maintenance, with minor adjustments to wording implemented as necessary:

- Fair Credit Reporting Act (FCRA) – 15
- CU - Fair Credit Reporting Act (FCRA) – 16370
- Fair Credit Reporting Act (FCRA) - WCAG – 159448
- Fair Debt Collection Practices Act (FDCPA) – 12
- CU - Fair Debt Collection Practices Act (FDCPA) – 17185
- Fair Debt Collection Practices Act (FDCPA) - WCAG – 142950
- Fair Housing Act (FHA) – 17
- CU - Fair Housing Act (FHA) – 16371
- Fair Housing Act (FHA) - WCAG – 160666

- Financial Alternatives for Small Business – 45109
- CU - Financial Alternatives for Small Business – 45870
- Financial Alternatives for Small Business - WCAG – 179740
- Flood Insurance – 32
- CU - Flood Insurance – 16373
- Flood Insurance - WCAG – 142943

Mortgage Course Updates:

The following courses have been updated in the OCL Artisan environment:

There are no mortgage course updates this month.

Retired Courses:

The following course has been retired:

There are no courses being retired this month.