

June 14, 2024

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2406 - Employee Retention: Ways to Empower and Motivate for the Board of Directors – 263926

Description: Retaining and engaging employees in a new world of work – does this sound like something you can relate to? The Great Resignation has disrupted employers and, in turn, negatively impacted organizational engagement and culture. The employee’s “experience” is as important today as our customer’s experience. What if we saw everything we did through the eyes of our employees? Would that make or break our current retention practices? Let’s ask ourselves some key questions above and beyond the topic of compensation. Believe it or not, money isn’t always the number one reason people leave their current employer.

Core Compliance Suite

2405 - BSA/AML & OFAC Compliance - Part 1 (OnDemand)
– 263896

2405 - BSA/AML & OFAC Compliance - Part 2 (OnDemand)
– 263897

2405 - BSA/AML & OFAC Compliance - Part 3 (OnDemand)

– 263898

Description: In this three-part series, we delve into every aspect of BSA and OFAC compliance, covering program expectations, risk assessments, CTRs, SARs, CDD, EDD, beneficial owner rules, and more.

Enterprise Risk Management & Compliance Series

Enterprise Risk Management - E3 – 263783

Description: Enterprise Risk Management delves into what ERM is about and explores its key components. It also shares some best practices to help implement ERM effectively at your bank. Throughout the course, you will learn about the various types of risks that ERM addresses, giving you a comprehensive understanding of how this framework can benefit your institution. The course will also take a balanced look at the advantages and disadvantages of ERM so you can make informed decisions about how to apply it.

FAST Module E3 Series

The following courses will have their FAST modules released:

Beneficial Ownership – E3

Frauds and Scams – E3

Unlawful Internet Gambling – Regulation GG – E3

Bank Broker/Dealer Exemptions – E3

Handling Consumer Complaints – E3

Commercial Compliance Overview – E3

Commercial Lending: Cash Flow & Underwriting – E3

Commercial Lending: Collateral – E3

Commercial Lending: Fair Lending & Other Concerns – E3

Regulation Updates:

The following courses have also been updated:

There are no regulation updates this month.

Maintenance Updates:

The following courses have been updated:

[SS Fed] Real Estate Settlement Procedures Act - Part I – 83403

Link updated: *Real Estate Settlement Procedures Act - Part I > Disclosures Required by RESPA > 2 Special Information Booklet*

Clarification – A broken link has been updated to https://files.consumerfinance.gov/f/documents/cfpb_heloc-brochure.pdf.

Fair Housing Act - E3 – 178264

Fair Housing Act - E3 - WCAG – 208337

Content updates: *Updates made throughout the course and Pre- and Post-Tests.*

Clarification – The course has been reviewed and updated for routine maintenance, including language related to "sexual orientation, gender identity, and family status."

Truth in Lending Act - Regulation Z Refresher – 2732

CU - Truth in Lending Act - Regulation Z Refresher – 124187

Truth in Lending Act - Regulation Z Refresher - WCAG – 142946

Content updates: *Updates made throughout the course.*

Clarification – The course has undergone routine maintenance, including content updates and minor wording adjustments as needed.

Expedited Funds Availability Act - Regulation CC - E3 – 152067

Expedited Funds Availability Act - Regulation CC - E3 - WCAG – 207368

Pre- and Post-Test updated: *Pre- and Post-Test Q10*

Old version – Correct answer: “The deposit is received the fifth business day following the banking day”

New version – Correct answer: “The funds are available no later than the fifth business day following the banking day on which they were deposited”

Community Reinvestment Act (CRA) for Large Institutions - E3 – 175659

Community Reinvestment Act (CRA) for Large Institutions - E3 - WCAG – 208963

Knowledge Check updated: *Section Two: CRA Ratings and Performance Standards > Knowledge Check*

Old version – The question had the wrong answer marked as correct.

New version – Correct answer changed to “The Lending Test.”

Expedited Funds Availability Act - Regulation CC - E3 - WCAG – 207368

Pre- and Post-Test question removed: *Pre- and Post-Test Q31*

Clarification – The question was no longer relevant and has been removed from the course.

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

No mortgage courses are being updated this month.

Retired Courses:

No courses are being retired this month.