

January 19, 2024

# Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

## New Releases:

### Directors Education Series

#### 2401 - Overdraft and NSF Fees: What Should Banks Do? – 254742

**Description:** During this session, we will discuss the use of these technologies and ensure you have a strong understanding as these new technologies will only become more prevalent in the coming years.

### Core Compliance Suite

#### 2312 - Bi-Monthly Compliance Briefing - December (OnDemand) – 253240

**Description:** A bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

#### 2311 - BSA Critical Issues (OnDemand) – 253241

**Description:** There is a lot going on with BSA – in this webinar, we cover new mandates, requirements, and recommendations, as well as talk about what's coming and when, and we provide recommendations on how to deal with critical BSA/AML issues right now.

# Regulation Updates:

The following courses have been updated:

## FHFA Loan Limits

The Federal Housing Finance Agency (FHFA) has announced that in 2024, the maximum conforming loan limits will be \$766,550 (up from \$726,200) for one-unit properties. The maximum high balance loan limit will be \$1,149,825 (up from \$1,089,300).

The following courses have been updated to reflect this regulation update:

- Second-Lien Real Estate Mortgage Loans/Junior Real Estate Loans – 117
- Specific Program Guidelines: FHA, VA, USDA – 95403

## CRA Asset-Size Threshold

As of January 1, 2024, the definition of a small institution under the Community Reinvestment Act (CRA) changes from having assets worth under \$1.503 billion to \$1.564 billion, the definition of a large institution changes from having assets worth over \$1.503 billion to \$1.564 billion, and the definition of an intermediate small institution changes from having assets worth between \$376 million and \$1.503 billion to between \$391 million and \$1.564 billion.

The following courses have been updated to reflect this regulation update:

- Community Reinvestment Act (CRA) for Small Institutions – 57
- Community Reinvestment Act (CRA) for Small Institutions - WCAG – 168968
- Community Reinvestment Act (CRA) for Intermediate Small Institutions – 80
- Community Reinvestment Act (CRA) for Intermediate Small Institutions - WCAG – 168967
- Community Reinvestment Act (CRA) for Large Institutions – 4872
- Community Reinvestment Act (CRA) for Large Institutions - WCAG – 159443
- Community Reinvestment Act (CRA) Refresher – 64
- Community Reinvestment Act (CRA) Refresher - WCAG – 168969

## Regulation Z: HPML Special Appraisal Exemption Threshold

As of January 1, 2024, the Regulation Z loan amount threshold for the exemption from HPML appraisal requirements will increase from \$31,000 to \$32,400.

The following courses have been updated to reflect this regulation update:

- TILA - Beyond Basics - Certain Mortgage Loans – 5450

- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG - 174792
- Truth in Lending Act - Regulation Z Refresher – 2732
- CU - Truth in Lending Act - Regulation Z Refresher – 124187
- Truth in Lending Act - Regulation Z Refresher - WCAG – 142946
- Federal Regulation of Real Estate Appraisals – 1899
- CU - Federal Regulation of Real Estate Appraisals – 17186
- DB - Federal Regulation of Real Estate Appraisals – 48190
- Federal Regulation of Real Estate Appraisals - WCAG – 174818
- Home Mortgage Processing and Compliance – 34834
- CU - Home Mortgage Processing and Compliance – 19931

## Regulation Z: Points & Fees

As of January 1, 2024, the Regulation Z adjusted points and fees dollar trigger for high-cost mortgages changes from \$1,243 to \$1305, and the adjusted total loan amount threshold for high-cost mortgages changes from \$24,866 to \$26,092.

**The following courses have been updated to reflect this regulation update:**

- Truth in Lending for Loans Secured by Real Estate - Regulation Z – 19948
- High-Cost Mortgages (HOEPA Loans) – 36
- CU - High-Cost Mortgages (HOEPA Loans) – 16380
- Residential Mortgage A-B-C - Mortgage Regulations – 49
- CU - Residential Mortgage A-B-C - Mortgage Regulations – 17156
- Residential Mortgage A-B-C - Mortgage Regulations - WCAG – 142953

## Regulation Z: Qualified Mortgages Points & Fees

For 2024, the Regulation Z qualified mortgage (QM) 3% points and fees threshold will increase from \$124,331 to \$130,461.

**The following courses have been updated to reflect this regulation update:**

- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG - 174792

## Regulation Z: Threshold for Exempt Consumer Credit Transactions

As of January 1, 2024, the Regulation Z exemption threshold for loans not secured by real property or a dwelling will increase from \$66,400 to \$69,500.

**The following courses have been updated to reflect this regulation update:**

- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790
- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Open-End Loans - Credit Cards – 5443
- CU - TILA - Open-End Loans - Credit Cards – 24613
- TILA - Open-End Loans - Credit Cards - WCAG – 174796
- TILA - Unsecured Open-End Loans – 60
- CU - TILA - Unsecured Open-End Loans – 24614
- TILA - Unsecured Open-End Loans - WCAG - 174798
- Truth in Lending for Loans Secured by Real Estate - Regulation Z – 19948
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG – 174792
- TILA - Home Equity Lines of Credit (HELOC) – 5444
- CU - TILA - Home Equity Lines of Credit (HELOC) – 24610
- TILA - Home Equity Lines of Credit (HELOC) - WCAG – 174793
- TILA - Closed-End Credit - Installment Loans – 5452
- CU - TILA - Closed-End Credit - Installment Loans – 24612
- Truth in Lending Act - Regulation Z Refresher – 2732
- CU - Truth in Lending Act - Regulation Z Refresher – 124187
- Truth in Lending Act - Regulation Z Refresher - WCAG – 142946
- High-Cost Mortgages (HOEPA Loans) – 36
- CU - High-Cost Mortgages (HOEPA Loans) – 16380
- FSC - Regulation Review - OFAC, BSA, TILA, ECOA, and GLBA – 14703
- Consumer Lending Regulations – 34824
- CU - Consumer Lending Regulations – 19883
- Consumer Lending Regulations - WCAG – 174803
- Consumer Installment Loan Compliance Overview – 85
- CU - Consumer Installment Loan Compliance Overview – 16355
- Consumer Installment Loan Compliance Overview - WCAG – 174799
- Introduction to Credit Card Regulations – 39
- CU - Introduction to Credit Card Regulations – 14536
- Introduction to Credit Card Regulations - WCAG – 168985

## Regulation M: Threshold for Exempt Consumer Leases

As of January 1, 2024, the Regulation M exemption threshold for consumer leases will increase from \$66,400 to \$69,500.

**The following courses have been updated to reflect this regulation update:**

- Consumer Leasing Act - Regulation M – 6
- CU - Consumer Leasing Act - Regulation M – 18757
- Consumer Leasing Act - Regulation M - WCAG – 174802

## Regulation C: Home Mortgage Disclosure Act (HMDA)

As of January 1, 2024, the Regulation C asset size threshold to be exempt from collecting HMDA data will increase from \$54 million to \$56 million.

**The following courses have been updated to reflect this regulation update:**

- Home Mortgage Disclosure Act - Regulation C – 58680
- CU - Home Mortgage Disclosure Act - Regulation C – 75616
- Home Mortgage Disclosure Act - Regulation C - WCAG – 142944
- Customer Business Loan Compliance Overview – 34826
- CU - Member Business Loan Compliance Overview – 14413
- Residential Mortgage A-B-C - Mortgage Regulations – 49
- CU - Residential Mortgage A-B-C - Mortgage Regulations – 17156
- Residential Mortgage A-B-C - Mortgage Regulations - WCAG – 142953
- Second-Lien Real Estate Mortgage Loans/Junior Real Estate Mortgage Loans – 117
- Fair Lending Overview – 66750
- CU - Fair Lending Overview – 67285
- Fair Lending Overview - WCAG – 142934
- Fair Lending Overview Refresher – 2770
- CU - Fair Lending Overview Refresher – 124155
- Fair Lending Overview Refresher - WCAG – 142939

# Maintenance Updates:

## The following courses have been updated:

Suspicious Activity Reports - Red Flags for Tellers/CSRs/Operations - E3 – 135311

Suspicious Activity Reports - Red Flags for Tellers/CSRs/Operations - E3 - WCAG – 208948

**Assessment question update:** *Pre- and Post-Test Q11*

**Old version** – Correct answer: “None of the above.”

**New version** – Correct answer: “A customer uses unusual or suspicious identification documents that cannot be readily verified.”

Unlawful Internet Gambling - Reg GG – 58

CU - Unlawful Internet Gambling - Reg GG – 17207

Unlawful Internet Gambling - Reg GG – 168999

**Knowledge Check removed:** *Introduction to Regulation GG > Suspicious and Restricted Transactions > Knowledge Check*

**Clarification** – The following Knowledge Check question has been removed from the course: “If you suspect or obtain actual knowledge that an individual customer is using his or her account to place bets, your institution has an obligation to:”

A Borrower's Right to Privacy in a Mortgage Transaction – 12271

**Assessment question update:** *Pre- and Post-Test Q11*

**Old version** – Correct answer: “2025.”

**New version** – Correct answer: “2024.”

Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) – 76

DB - Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) – 48193

FBO - Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) – 115339

## FSC - Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) – 21907

### Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) - WCAG – 159462

**Knowledge Check update:** *Scenario > Scenario 2 > Knowledge Check*

**Old version** – “Anna receives information from Eunice. Upon researching the **ten** beneficial owners, everyone checks out fine except Mr. Shea. Anna finds some bad press stating that several years ago Mr. Shea was accused of financing an illegal gambling ring. Anna should (select all that apply):”

**New version** – Anna receives information from Eunice. Upon researching the **five** beneficial owners, everyone checks out fine except Mr. Shea. Anna finds some bad press stating that several years ago Mr. Shea was accused of financing an illegal gambling ring. Anna should (*Select all that apply.*):”

## Federal Deposit Insurance Corporation (FDIC) - E3 – 154713

**Content update:** *Welcome to the Course! > Course Objectives > Course Overview (2 of 2)*

**Old version** – Notes: “One of the most important aspects of working within the lending area of your financial institution is gaining knowledge and understanding of fair lending. This course introduces you to the basics of fair lending.”

**New version** – Content was removed.

## Bank Broker/Dealer Exemptions: Regulation R – 81

### Bank Broker/Dealer Exemptions: Regulation R - WCAG – 168949

**Knowledge Check update:** *Safekeeping and Custody Exception > Restrictions for Other Custody Accounts > Knowledge Check*

**Clarification** – Correct answer changed from False to True.

## Equal Credit Opportunity Act - Regulation B - E3 – 147116

### Equal Credit Opportunity Act - Regulation B - E3 - WCAG – 207361

**Assessment question update:** *Pre- and Post-Test Question 16*

**Old version** – Correct answers are “Ethnicity,” “Race,” and “Sex.”

**New version** – Correct answers are “Age,” “Ethnicity,” “Race,” and “Sex.”

## Fair Lending Overview - E3 – 147916

## Fair Lending Overview - E3 - WCAG – 207362

**Assessment question removed:** *Pre- and Post-Test Q5*

**Clarification** – Q5 tested on content that was not in the course, so the question has been removed.

## IRA Beneficiary Options – 3004

**Assessment question update:** *Pre- and Post-Test Q39*

**Old version** – The correct answer is “Beneficiary payment elections.”

**New version** – The correct answer is "Number of dependents the IRA owner had at the time of death."

## Military Lending Act – 42664

### CU - Military Lending Act – 42260

### DB - Military Lending Act – 48191

### Military Lending Act - WCAG – 160667

**Content update:** *General Requirements Overview > Key Aspects > What are the required disclosures? cont. and General Requirements Overview > Summary > General Requirements summary*

**Old version** – “Via a toll-free telephone number, which must be on the application **and** the statement of MAPR”

**New version** – “Via a toll-free telephone number, which must be on the application **or** the statement of MAPR”

**The following courses have been reviewed for normal course maintenance, with minor adjustments to wording implemented as necessary:**

- Federal Regulation of Real Estate Appraisals – 1899
- CU - Federal Regulation of Real Estate Appraisals – 17186
- DB - Federal Regulation of Real Estate Appraisals – 48190
- Federal Regulation of Real Estate Appraisals - WCAG – 29
- Fair Lending Overview – 66750
- CU - Fair Lending Overview – 67285
- Fair Lending Overview - WCAG – 142934



# Mortgage Course Updates:

**The following course(s) have been updated in the OCL Artisan environment:**

**The following courses have been updated to reflect the 2024 threshold/limit updates:**

Ability to Repay (ATR) and Qualified Mortgage (QM) Rules – 25023

Fast Track to Success: A Primer for New Mortgage Loan Originators – 12599

FHA Factor in Mortgage Lending – 12617

Home Mortgage Disclosure Act (HMDA) – 12557

Reverse Mortgages – 12607

Telemarketing Consumer Fraud and Abuse Prevention Act – 12622

Originating VA Loans – 25289

Home Ownership and Equity Protection Act – 12578

# Adaptive Course Updates:

**The following course(s) have been updated in the BECoursemaster/Online Courses environment:**

There are no adaptive course updates this month.

# Retired Courses:

The Cybersecurity Starter series is no longer available as of January 1, 2024.